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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT  
19 MAR TO 23 MAR 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	33176.00	33307.14	-0.39%
NIFTY	10195.15	10226.85	-0.31%
DOW	24981.36	25,335.74	-1.40%
NASDAQ	7481.43	7,560.81	-1.05%
FTSE	7164.14	7,224.51	-0.84%
NIKKEI	21676.51	21,469.20	0.97%
DAX	12389.58	12,346.68	0.35%
CAC	5282.75	5,274.40	0.16%

## Market Round Up:

- Forex - Dollar Remains Under Pressure after U.S. Housing Data: - The U.S. dollar remained broadly lower against other major currencies on Friday, after the release of downbeat U.S. housing sector data and as U.S. political turmoil continued to weigh. The U.S. Commerce Department reported on Friday that housing starts decreased 7.0% to 1.236 million units last month, compared to forecasts for an increase to 1.290 million units. The report also showed that building permits fell 5.7% to 1.298 million units in February, disappointing expectations for a rise to 1.320 million units. The greenback had already weakened after the Washington Post reported on Thursday that U.S. President Donald Trump has decided to replace his national security adviser, H.R. McMaster.
- U.S. stocks broke out of their four-day slump as traders looked past White House turmoil to reports of better-than-expected factory output, which pushed 10-year Treasury yields higher and helped the dollar erase losses. The S&P 500 Index rose Friday, led by financial and industrial stocks. Trading may be subject to unexpected swings in soaring volume because of a quarterly event known as “quadruple witching,” when futures and options contracts on indexes and individual stocks expire.

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.8737	65.0784
EURINR	79.9114	80.1636
JPYINR	61.2700	60.9700
GBPINR	90.4858	89.8537

## FII FIGURES

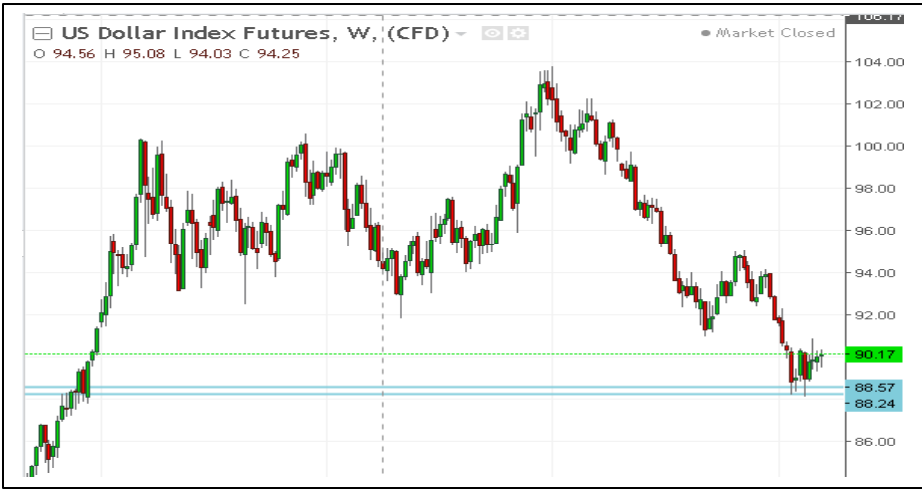
DATE	FII FIGURES IN CRORE
12/03	+374.65
13/03	+7028.42
14/03	-258.98
15/03	-705.40
16/03	-150.40
NET	+6288.29

## DII FIGURES

DATE	DII FIGURES IN CRORE
12/03	-464.59
13/03	+1613.39
14/03	-432.03
15/03	+256.45
16/03	-770.53
NET	+202.69



## DOLLAR INDEX CHART



1. **RSI:** 40.245
  2. **ADX:** Indicating sell signal
  3. **Stochastic Oscillator:** indicating buy signal
  4. **ATR:** 1.3043
  5. **Moving averages:** Pair is trading above 20 and 50 day Simple moving average.
- UD Dollar Index is consolidating at critical support levels and showing signs of reversal with positive divergence..88.23-88.80 zone will continue to remain strong support for market..

S2	S1	Weekly Pivot	R1	R2
88.89	89.48	89.92	90.51	90.95

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 57.84
  - 2) **ADX:** Indicating buy signal
  - 3) **Stochastic Oscillator:** indicating buy signal
  - 4) **ATR:** 0.6122
  - 5) **Moving averages:** Pair is trading above 20 and 50 Days simple moving averages..
- USDINR is trading near channel upper trendline resistance which is also backed by 38.2% retracement of 68.88-63.25.65.41 is the hurdle on upside above which the next resistance for the market is placed at 64.66...

S2	S1	Weekly Pivot	R1	R2
64.71	64.92	65.05	65.26	65.39



## DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.71	64.92	65.05	65.26	65.39
EURINR	79.14	79.64	80.36	80.86	81.57
GBPINR	89.10	89.64	90.08	90.63	91.07
JPYINR	0.594	0.601	0.605	0.612	0.616

## GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	88.89	89.48	89.92	90.51	90.95
EURUSD	1.216	1.223	1.234	1.241	1.252
GBPUSD	1.368	1.376	1.384	1.393	1.401
USDJPY	104.7	105.7	106.4	107.4	108.1

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.229	-0.13%	-0.14%	-0.95%	14.46%
POUND	1.393	-0.05%	0.59%	-0.75%	12.40%
AUSTRALIAN DOLLAR	0.771	-1.15%	-1.80%	-2.60%	0.13%
NEWZEALAND DOLLAR	0.721	-0.95%	-1.00%	-2.21%	2.81%
YEN	105.970	-0.34%	-0.75%	-0.19%	-5.97%
YUAN	6.312	-0.26%	-0.21%	0.11%	-8.32%
SWISS FRANC	0.951	0.12%	0.05%	2.43%	-4.71%
CANADIAN DOLLAR	1.309	0.37%	2.19%	4.24%	-1.93%
MEXICAN PESO	18.678	-0.06%	0.42%	0.81%	-2.06%
INDIAN RUPEE	64.940	-0.06%	-0.28%	1.09%	-0.78%
BRAZILIAN REAL	3.280	-0.14%	0.78%	1.43%	6.12%
RUSSIAN RUBBLE	57.480	0.09%	1.52%	1.82%	0.65%
DOLLAR INDEX	90.180	0.05%	0.10%	1.26%	-10.18%
KORREAN WON	1069.530	0.07%	0.48%	0.29%	-5.19%
SOUTH AFRICAN RAND	11.961	0.58%	1.30%	2.57%	-5.88%
SINGAPORE DOLLAR	1.315	0.17%	-0.08%	0.15%	-6.16%
HONGKONG DOLLAR	7.843	0.02%	0.08%	0.27%	1.05%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Apr	3720	3862	3985	4149	4275
Natural Gas- Mar	160	167	177	189	196

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Apr	432	441	452	463	474
Zinc- Mar	198.70	204.65	211.70	218.90	223.75
Lead- Mar	142.20	147.50	155.75	164.25	168.55
Nickel- Mar	825	861	891	930	957

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Apr	29625	30030	30365	30770	31300
Silver-May	36300	37550	38730	40190	41475

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1263	\$1296	\$1319	\$1357	\$1393	\$1312	\$1323.64
Silver COMEX	\$15.21	\$15.90	\$16.46	\$17.04	\$17.65	\$16.30	\$16.59
NYMEX CRUDE	\$55.55	\$58.10	\$61.28	\$64.75	\$68.20	\$62.30	\$62.04
BRENT CRUDE	\$59.66	\$62.25	\$65.05	\$67.90	\$71.55	\$65.94	\$65.49

## FUNDAMENTAL OF COMMODITIES

### Updates:

- U.S. total rig count rises by 6; oil rigs resume gains: - The total U.S. rig count rose by 6 to 990, following gains of 3 in each of the last three weeks, Baker Hughes reports in its latest weekly survey. The number of active oil rigs rose by 4 to 800, following last week's first decline in the count after seven weeks of increases, while gas rigs gained 1 to 189 and miscellaneous rigs added 1. A year ago at this time, the total U.S. rig count was 789, with 631 oil rigs, 157 gas rigs and one miscellaneous rig.
- Gold Prices Little Changed Despite Dollar Weakness: - Gold prices were little changed on Friday, still hovering near recent two-week lows even as disappointing U.S. economic reports and fresh turmoil in Washington pushed the greenback lower. Adding to concerns over U.S. politics, fears of potential trade wars were reignited after Donald Trump announced plans this week to impose tariffs on up to \$60 billion of Chinese imports, specifically targeting the technology and telecommunications sectors.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	62.37	1.73%	0.53%	1.23%	27.86%
<b>Brent</b>	66.04	1.52%	0.84%	1.82%	27.59%
<b>Natural gas</b>	2.70	0.56%	-1.23%	3.42%	-8.47%
<b>Gold</b>	1311.08	-0.37%	-0.95%	-2.72%	6.73%
<b>Silver</b>	16.28	-0.71%	-1.90%	-2.27%	-6.00%
<b>Platinum</b>	943.00	-1.18%	-2.24%	-5.94%	-2.53%
<b>Palladium</b>	994.50	0.81%	-0.12%	-3.73%	27.58%
<b>Copper</b>	3.09	-0.64%	-0.80%	-4.62%	15.36%
<b>Lead</b>	2414.25	0.00%	3.37%	-7.69%	5.82%
<b>Aluminum</b>	2085.00	0.00%	-1.00%	-5.57%	8.93%
<b>Tin</b>	21000.00	-0.12%	-2.53%	-3.45%	3.50%
<b>Zinc</b>	3260.00	0.77%	0.93%	-8.81%	13.12%
<b>Nickel</b>	13576.00	0.00%	2.74%	-2.12%	33.07%



## MCX GOLD CHART



### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 530 points.
- 2) **RSI:** 58.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28973 & support signals from 21 MA at @29642.**
- 6) **Trading view:** Range bound (29625 - 30770).

S2	S1	Weekly Pivot	R1	R2
29625	30030	30365	30770	31300

## GOLD INTERNATIONAL CHART



### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 29.48 points.
- 2) **RSI:** 52.70.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1247 & support signals from 21 MA at \$1304.**
- 6) **Trading view:** Range bound (\$1263 - \$1357).

S2	S1	Weekly Pivot	R1	R2
\$1263	\$1296	\$1319	\$1357	\$1393



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1176 points.
- 2) **RSI:** 48.30.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39738, while support is placed at 21 MA, @38725.
- 6) **Trading view:** Range bound (36300 – 40190).

S2	S1	Weekly Pivot	R1	R2
36300	37550	38730	40190	41475

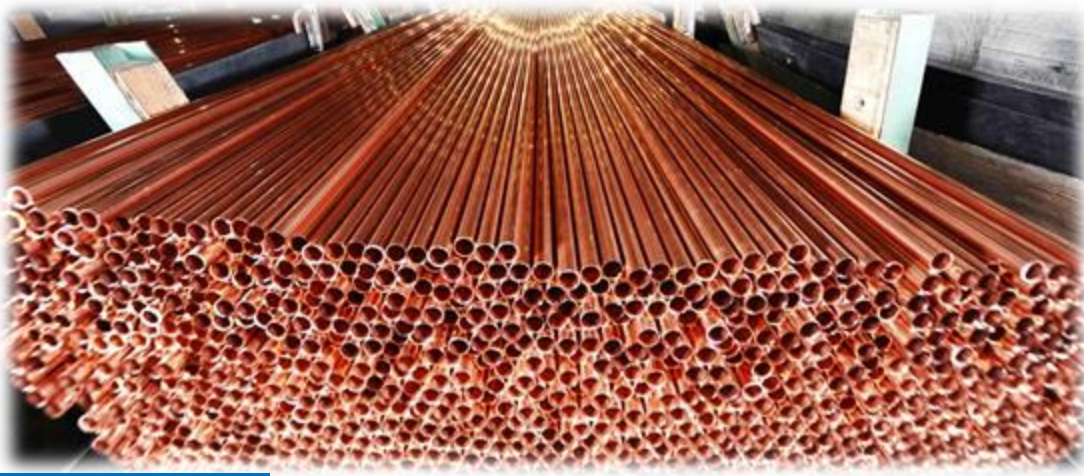
## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.62 points.
- 2) **RSI:** 45.16.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took Resistance at 126 MA which is placed at \$16.83 and 21 MA is placed at @16.70 (21MA).
- 6) **Trading view:** Range bound (\$15.21 - \$17.04).

S2	S1	Weekly Pivot	R1	R2
\$15.21	\$15.90	\$16.46	\$17.04	\$17.65





## MCX COPPER CHART

### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.70 points.
  - 2) **RSI:** 54.33.
  - 3) **ADX:** Sideways.
  - 4) **Stochastic Oscillator:** Negative.
  - 5) **As per chart:** Major Supportive signals @441/432 & resistance @463/474.
- Trading view:** You can follow sell on rise strategy @460-463, with sl@474, Tgt-> 441/432.

S2	S1	Weekly Pivot	R1	R2
432	441	452	463	474

## COPPER INTERNATIONAL CHART

### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1284 points.
- 2) **RSI:** 51.90.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

**Trading view:** You can follow sell on rise strategy at \$3.15 around, with sl@\$3.24, Tgt: \$3.06/\$2.95.

S2	S1	Weekly Pivot	R1	R2
\$2.95	\$3.06	\$3.15	\$3.24	\$3.33



## MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 188 points.
  - 2) **RSI:** 58.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3170 & second support shows by 21 MA, @3867 around.
  - 6) **Medium term trend view:** Buy on dips at @3930-3862 around, with sl@3720, Tgt: 4149/4275.

S2	S1	Weekly Pivot	R1	R2
3720	3862	3985	4149	4275

## NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.04 points.
  - 2) **RSI:** 56.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$48.16 & support shows by 21 MA, \$60.15 around.
  - 6) **Medium term trend view:** Buy on dips @ \$59-\$58 around, sl @ \$55.50, Tgt: \$64.75/\$68.20.

S2	S1	Weekly Pivot	R1	R2
\$55.55	\$58.10	\$61.28	\$64.75	\$68.20



## MCX NATURAL GAS



**Technical Indicators (Natural Gas):**

- 1) **ATR (Average True Range):** 16 points.
- 2) **RSI:** 45.55.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @186 & while second resistance is placed at 126-MA at @181.55. Overall trend for the coming week is looking on short-covering mode & trading range may be (167 - 189).

S2	S1	Weekly Pivot	R1	R2
160	167	177	189	196

## NATURAL GAS INTERNATIONAL



**Technical Indicators (Natural Gas Nymex):**

- 1) **ATR (Average True Range):** \$0.2466.
- 2) **RSI:** 44.78.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance is placed at \$2.75 which is 126MA while short term resistance is placed at 21 MA (\$2.86). Overall trend for the coming week is looking on short-covering mode & trading range may be (\$2.63-\$2.88).

S2	S1	Weekly Pivot	R1	R2
\$2.56	\$2.63	\$2.72	\$2.88	\$2.95

# IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonMar 19	Day 1	All	G20 Meetings		
TueMar 20	3:00pm	GBP	CPI y/y	2.80%	3.00%
		GBP	PPI Input m/m	-0.90%	0.70%
	3:30pm	EUR	German ZEW Economic Sentiment	13.1	17.8
	Day 2	All	G20 Meetings		
WedMar 21	3:00pm	GBP	Average Earnings Index 3m/y	2.60%	2.50%
		GBP	Claimant Count Change	-3.1K	-7.2K
		GBP	Public Sector Net Borrowing	-0.4B	-11.6B
		GBP	Unemployment Rate	4.40%	4.40%
	6:00pm	USD	Current Account	-125B	-101B
	7:30pm	USD	Existing Home Sales	5.41M	5.38M
	8:00pm	USD	Crude Oil Inventories		5.0M
	11:30pm	USD	FOMC Economic Projections		
		USD	FOMC Statement		
		USD	Federal Funds Rate	<1.75%	<1.50%
ThuMar 22	12:00am	USD	FOMC Press Conference		
	1:30pm	EUR	French Flash Manufacturing PMI	55.6	55.9
		EUR	French Flash Services PMI	57	57.4
	2:00pm	EUR	German Flash Manufacturing PMI	59.8	60.6
		EUR	German Flash Services PMI	55	55.3
	2:30pm	EUR	Flash Manufacturing PMI	58.1	58.6
		EUR	Flash Services PMI	56	56.2
		EUR	German Ifo Business Climate	114.7	115.4
	3:00pm	GBP	Retail Sales m/m	0.40%	0.10%
	5:30pm	GBP	MPC Official Bank Rate Votes	0-0-9	0-0-9
		GBP	Monetary Policy Summary		
		GBP	Official Bank Rate	0.50%	0.50%
		GBP	Asset Purchase Facility	435B	435B
		GBP	MPC Asset Purchase Facility Votes	0-0-9	0-0-9
	6:00pm	USD	Unemployment Claims	225K	226K
	10:30pm	GBP	MPC Member Ramsden Speaks		
FriMar 23	5:40pm	USD	FOMC Member Bostic Speaks		
	6:00pm	GBP	MPC Member Vlieghe Speaks		
		USD	Core Durable Goods Orders m/m	0.50%	-0.30%
		USD	Durable Goods Orders m/m	1.70%	-3.60%



204 Amardarshan Building 3rd floor Saket Nagar , Indore-452018

**Call:** 0731-4797170-173 **Mob:** +91-9303172345 / **Toll Free:** 18001030059 / **SMS:** <INDIRA> to 56070

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